

# **Need Based Grants**

Grants are awarded on the basis of demonstrated need and the school's availability of funds. Financial aid awards are made for one year only, so families reapply annually. The deadline for new grant applications for first round consideration is February 15. Grants are offered beginning in March.

### **Process**

Admission decisions are separate from grant decisions, but grant applicants who are not yet enrolled at CFA must be in the admission process before the family's grant application may be considered. Applications are made directly to FACTS (a national company assisting schools in making financial awards fairly and equitably on the basis of need) via this online application. Financial information is held in confidence. FACTS applicants also must explore the state-funded Opportunity Scholarship and apply separately for it if it appears their family meets that grant's criteria.

## Qualifications

Financial data submitted by applicants is processed according to the guidelines established by the school and by FACTS. Our Financial Aid Committee reviews the FACTS report and decides whether to make an award and the amount of the award.

## Criteria for grant decisions

Need: Verification of financial need as determined by the committee, based on the FACTS report.

**Academics**: A grade point average of at least 2.5. For new student applicants, the Director of Admission must indicate that the candidate has potential for success at CFA, as supported by the transcript of previous grades and data from admission testing

**Other**: The committee also considers family participation and interest and the student's citizenship and participation in school activities..

## **Priority for awards**

Current recipients Current students New students